Brief Profiles of the Board of Directors

1. **Mr. Shailesh Haribhakti (DIN: 00007347) – Chairman (Non-Independent Non-Executive Director)**

Mr. Haribhakti is a Chartered Accountant and Cost Accountant. He is an Associate Member of the Association of Certified Fraud Examiners and a Certified Financial Planner under the Financial Planning Standards Board India. He is a Certified Internal Auditor under the Institute of Internal Auditors, Inc.

He has over 30 years of experience as a Chartered Accountant. He lends his expertise to several professional and regulatory bodies including Institute of Chartered Accountants of India (ICAI), Indian Merchant's Chamber (IMC), Securities and Exchange Board of India (SEBI), Confederation of Indian Industry (CII), The Associated Chambers of Commerce and Industry (ASSOCHAM), International Accounting Standards Board (IASB), Institute of Internal Auditors (IIA), Bombay Management Association (BMA) and Financial Planning and Standards Board (FPSB - India) etc.

He has been conferred the Global Competent Boards Designation by Competent Boards Inc. He serves as Chairman and Independent Director on the Boards of various reputed Companies in India.

2. **Mr. A P Hota (DIN: 02593219) – Independent Director**

Mr. A. P. Hota, is MA and CAIIB and Fellow, Indian Institute of Banking & Finance has more than 35 years of regulator experience and business experience in regulatory, technical and Project Management. He was the founder Managing Director & CEO of National Payments Corporation of India – the national level retail payments infrastructure managing whole range of payments from traditional cheque clearing system to Faster Payments, Card payment, Electronic benefit transfer, Mobile Payments, Contactless Payments and ACH. Prior to that he has worked in Reserve Bank of India for 27 years mostly in the areas of operating payments system platforms and payments system policy. His area of expertise is in Building national level payments infrastructure – particularly Faster Payments and Card Payments, Financial Inclusion Projects, Payments Strategy & Regulations, Banking Technology and Regulatory Compliance. Further, he has earned various awards and recognitions from Government and other institutions. He is serving on various Board.

3. **Mr. Shailesh Kekre (DIN: 07679583) – Independent Director**

Mr. Kekre is a seasoned management consultant with over 25 years of experience, specialising in technology and digital transformation. As the founder of Budhyati Ventures, he advises technology companies and investment firms on growth strategies, operational efficiency, and business transformation. Mr. Kekre holds a Bachelor's degree of Technology in Electrical Engineering from the Indian Institute of Technology, Kanpur and a Post Graduate Diploma in Management from the Indian Institute of Management, Calcutta.

Prior to this, he was a Partner at McKinsey & Company, a leading global management consulting firm, where he worked for over 17 years. He has rich experience in counselling Boards, CEOs and CXOs of leading enterprises across North America, Europe and India on topics related to building and scaling of new businesses and enhancing the effectiveness of business operations leveraging technology. While at McKinsey, Mr. Kekre played multiple leadership roles, including in the Firm's Hi-Tech, Digital and Analytics, Service Operations, and Technology Sourcing practices. He was also instrumental in setting up and growing the Firm's office in Bangalore.

4. **Mr. Lloyd Mathias (DIN: 02879668) – Independent Director**

Mr. Lloyd Mathias is an Angel Investor and Business Strategist. He invests, partners and collaborates with Protean eGov Technologies Limited founders of early-stage companies in the areas of AI, EdTech, data analytics and digital technology.

Mr. Mathias has held senior leadership roles in in Fortune 500 companies in India and the Asia-Pacific region in Consumer Goods, Telecoms and Technology. He was the marketing head of HP Inc.'s Personal Computer for the Asia Pacific region based in Singapore till 2017. In previous corporate roles he was President & CMO at Tata Teleservices and Country Sales Director for Motorola in India, Bangladesh, Nepal and Sri Lanka.

He had his basic grounding in consumer goods spending 12 years with PepsiCo. His last role was Executive VP Marketing and Category Director for PepsiCo's beverages in India.

He has been Chairman of MRUC (Market Research Users Council) the publishers of the Indian Readership Survey (IRS), he was the Co-Chair of the Device Strategy Council of the International Mobility Development Group, USA and Asia Board Member of the CMO Council.

In 2007 Mr. Mathias was named among the world's top 15 marketers, by International List magazine - a list that celebrates those international marketers behind outstanding cross border campaigns.

5. **Ms. Aruna Rao (DIN: 06986715) – Independent Director**

Ms. Aruna Rao has done Master of Science - Computer Information Systems from University of Maryland College Park and Master of Business Administration from Gujarat University. She has over 30 years of diversified experience in the field of Banking and Technology Services.

She was Chief Technological Officer of Kotak Mahindra Bank and its Group Companies where she was responsible for strategic technology initiatives across the group companies and building standardization, collaboration and technology innovation across the technology teams. Earlier she was associated with Polaris Software Labs as Group Head - Business Solutions Group heading the Corporate Banking Product Group and was responsible for Product Strategy and Roadmap. Prior to that she was Group Head - Cash Management and Trade Finance at Citicorp Overseas Software Limited addressing the Cash Management and Trade Finance needs of Citigroup worldwide and managing a strong team for solutioning, developing and maintaining systems in data centers spread across various locations over the globe.

6. **Mr. Ajay Rajan (DIN: 09756949) – MD & CEO (Non – Executive Director)**

Ajay Rajan (51) is a senior banking professional with 30+ years of experience across corporate, digital, and transaction banking, having held roles of increasing responsibility through his career. Ajay has recently been part of YES Bank's senior management team and over his 8.5 years stint with the Bank, managed the Transaction Banking & Digital Banking product units, asides spearheading the Government, Multinational & New Economy Businesses for the Bank. He also managed the IFSC Unit at Gift City, Ahmedabad and was responsible for the Bank's niche Knowledge Units specializing in Food & Agri, EV and Urban Infrastructure.

Additionally, he has been responsible for devising & executing the overall business strategy for client segments managed by him, while being at the forefront of driving product & digital led innovation and proliferation in the Consumer & Corporate Banking space through Payments, Cash Management, Trade Finance, Supply Chain, Capital Market, Bullion and Custodial services. His units have also managed the Bank's mobile & web channels/platforms which supported the Retail & Corporate customers.

Ajay has been an active proponent, thought leader and advisor to the Fintech ecosystem and has fostered partnership and transformation initiatives for the Bank with various Fintechs & Techfins. He has also led the Bank's participation in various strategic digital public infrastructure initiatives while being part of various strategic regulatory committees. He is a distinguished industry expert and a regular invitee to leading media platforms and various national and international forums related to Banking, Fintech, Innovation & Digital Transformation.

Prior to joining YES Bank, he was the Global Head of Fintech for Deutsche Bank where he served for ~21.5 years.

Ajay comes with a proven track record of Client Relationship Management, Product Innovation, Launching & Scaling businesses and is known for his strong networking abilities. Beyond his strategic and technical expertise, Ajay also brings extensive leadership experience with passion to manage, mentor and nurture talent.

Ajay is a Bachelor of Commerce from Delhi University and holds a MBA degree.

7. Mr. V Easwaran (DIN: 08055728) – Wholetime Director & COO

Mr. V Easwaran has over 30 years of experience in Banking Industry focusing on all banking products in Wholesale, Retail and Treasury Business. He was a key member of start-up team of 2 Top Private Sector Banks in the country and 1 Public Sector Payments Bank promoted by Department of Posts. He has strong knowledge of Banking & Financial Services products, systems and procedures including Mutual Funds, Equity Markets (primary and secondary) and Insurance Sectors. He has studied Bachelor of Science (Physics), Diploma (Computer Science) and Master of Arts (Public Administration). For the last 6 years he was associated with India Post Payments Bank as Chief Operations Officer, where he was *inter alia* responsible for managing banking outlet channels, operations of access points, digital products, technology operations, financial and insurance operations. He has previously worked with Kotak Mahindra Bank, HDFC Bank, and Standard Chartered Bank.

8. Mr. Nandkumar Saravade (DIN: 07601861) – Independent Director

Mr. Nandkumar Saravade (64) is a senior strategy advisor and experienced board member with nearly four decades of leadership across law enforcement, banking, cyber security, and technology management. He currently serves on the boards of Sahamati Foundation, AU Small Finance Bank, and Jio BlackRock Asset Management. He previously served as a Public Interest Director on BSE, where he chaired the technology and risk management committees. Mr. Saravade was the founding CEO of Reserve Bank Information Technology Pvt Ltd (ReBIT), established by RBI in 2016 for technology services and cyber security of the Indian banking sector. He also served as CEO of Data Security Council of India.

He has worked in leadership roles in ICICI Bank, Citibank and EY (2008-15). Earlier, he served in the 1987 batch of the Indian Police Service, including assignments with West Bengal Police, the Central Bureau of Investigation and NASSCOM.

Mr. Saravade holds engineering degrees from Government College of Engineering Aurangabad and Indian Institute of Technology Bombay.