

Limited Review Report on unaudited standalone financial results of Protean eGov Technologies Limited for the quarter ended 30 June 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Protean eGov Technologies Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Protean eGov Technologies Limited (hereinafter referred to as “the Company”) for the quarter ended 30 June 2026 (“the Statement”).
2. This Statement, which is the responsibility of the Company’s management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2026 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it

B S R & Associates LLP

Limited Review Report (Continued)
Protean eGov Technologies Limited

contains any material misstatement.

For **B S R & Associates LLP**

Chartered Accountants

Firm's Registration No.:116231W/W-100024

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Jeyur Shah

Partner

Baroda

04 August 2026

Membership No.: 045754

UDIN:26045754MLISDZ2304

Protean eGov Technologies Limited

Statement of Unaudited Standalone Financial Results for the quarter ended 30 June 2026

Currency : (₹ in Crore)

Particulars	Quarter ended			Year ended
	30.06.2026 Unaudited	31.03.2026 Audited (Refer Note 6)	30.06.2025 Unaudited	31.03.2026 Audited
Income				
Revenue from operations	250.45	308.55	209.98	996.43
Other income	15.62	15.99	28.61	73.78
Total Income	266.07	324.54	238.59	1,070.21
Expenses				
Processing charges	78.34	109.04	76.03	344.61
Employee benefits expense	67.81	59.24	55.65	227.12
System implementation, support and maintenance	67.38	48.12	38.11	180.05
Finance costs	2.65	2.08	1.52	6.68
Depreciation and amortization expense	17.32	13.86	10.84	45.94
Allowance for expected credit loss	0.23	0.37	-	1.02
Other expenses	24.58	65.59	21.42	136.24
Total Expenses	258.31	298.30	203.57	941.66
Profit before exceptional items and tax	7.76	26.24	35.02	128.55
Exceptional items				
Statutory impact of new labour codes	-	0.75	-	4.70
Profit before tax	7.76	25.49	35.02	123.85
Less : Tax expense				
Current tax	1.85	12.26	9.41	38.77
Deferred tax	(0.07)	(6.73)	(0.89)	(9.24)
Total tax expense	1.78	5.53	8.52	29.53
Profit for the year (A)	5.98	19.96	26.50	94.32
Other comprehensive income				
<i>Items that will not be reclassified subsequently to profit or loss</i>				
Re-measurement of the defined benefit (liability) / asset	-	5.30	0.01	5.30
Tax on above	-	(1.33)	-	(1.33)
Other comprehensive income (B)	-	3.97	0.01	3.97
Total comprehensive income (A+B)	5.98	23.93	26.51	98.29
Paid up Equity share capital (face value of ₹ 10 each)	40.62	40.62	40.55	40.62
Other equity				1,036.35
Earnings per share	Not annualised	Not annualised	Not annualised	Annualised
- Basic (₹)	1.47	4.92	6.54	23.24
- Diluted (₹)	1.46	4.90	6.50	23.16

Notes:

1. The above unaudited standalone financial results of Protean eGov Technologies Limited (“the Company”) have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim financial reporting” (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 (the ‘Act’) read with the relevant rules thereunder and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 04 August 2026.
3. The statutory auditors of the Company have issued an unqualified limited review report on the unaudited standalone financial results for the quarter ended 30 June 2026.
4. The Company is mainly engaged in the business of providing IT services. The Company offers citizen services, e-governance solutions, system integration, business process re-engineering, data center co-location and IT consulting services for citizens, corporates and the Government. All these activities comprise of a single business segment. Currently, these activities are conducted only in one geographic segment viz., India. Therefore, the disclosure requirements of Ind AS 108 “Operating Segments” are not applicable.
5. During the quarter ended 30 June 2026, the Company has granted Nil new stock options to the eligible employees under the Protean eGov Technologies Limited Employee Stock Option Plan-2017. Further during the quarter ended 30 June 2026, the Company has allotted 4,463 equity shares, upon exercise of stock options granted under the Protean eGov Technologies Limited Employee Stock Option Plan - 2017.
6. The figures for the quarter ended 31st March 2026 are the balancing figures between audited standalone figures in respect of full financial year and the unaudited published figures up to the nine months of the previous financial year, which were subjected to limited review by the statutory auditors.
7. System implementation, support and maintenance include cost of equipment and software licenses incurred for delivering project services.
8. Other income for the quarter ended 30 June 2025 includes write back of provisions pertaining to employee benefits aggregating to ₹ 5.76 Crore.

**For and on behalf of the Board of Directors of
Protean eGov Technologies Limited
(CIN: L72900MH1995PLC095642)**

AJAY
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Ajay Rajan
Managing Director & CEO
DIN- 09756949

Place: Mumbai
Date: 4 August 2026

Limited Review Report on unaudited consolidated financial results of Protean eGov Technologies Limited for the quarter ended 30 June 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**To the Board of Directors of Protean eGov Technologies Limited**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Protean eGov Technologies Limited (hereinafter referred to as “the Parent”), and its subsidiaries (the Parent and its subsidiaries together referred to as “the Group”) for the quarter ended 30 June 2026 (“the Statement”), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).
2. This Statement, which is the responsibility of the Parent’s management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities mentioned in Annexure I to the Statement
5. Attention is drawn to the fact that the figures for the three months ended 31 March 2026 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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Limited Review Report (Continued)

Protean eGov Technologies Limited

7. The Statement includes the interim financial results of four subsidiaries which have not been reviewed, whose interim financial results reflect Company's share of total revenues before consolidation adjustment of Rs. 2.71 crores, Company's share of total net profit after tax before consolidation adjustment of Rs. 0.19 crores and Company's share of total comprehensive income before consolidation adjustment of Rs. 0.19 crores for the quarter ended 30 June 2026, as considered in the Statement. According to the information and explanations given to us by the Parent's management, these interim financial results are not material to the Group.

Our conclusion is not modified in respect of this matter.

For B S R & Associates LLP

Chartered Accountants

Firm's Registration No.:116231W/W-100024

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Jeyur Shah

Partner

Baroda

04 August 2026

Membership No.: 045754

UDIN:26045754KBFIUC3786

Limited Review Report (Continued)
Protean eGov Technologies Limited

Annexure I

List of entities included in unaudited consolidated financial results.

Sr. No	Name of component	Relationship
1	Protean eGov Technologies Limited	Parent company
2	Protean International DMCC	Wholly owned subsidiary
3	Protean eGov Technologies Australia Pty Ltd	Wholly owned subsidiary
4	Protean Account Aggregator Limited	Wholly owned subsidiary
5	Protean Infosec Services Limited	Wholly owned subsidiary

Protean eGov Technologies Limited

Statement of Unaudited Consolidated Financial Results for the quarter ended 30 June 2026

Currency : (₹ in Crore)

Particulars	Quarter ended			Year ended
	30.06.2026 Unaudited	31.03.2026 Audited (Refer note 8)	30.06.2025 Unaudited	31.03.2026 Audited
Income				
Revenue from operations	250.96	307.54	210.84	997.75
Other income	15.40	15.31	28.52	72.85
Total Income	266.36	322.85	239.36	1,070.60
Expenses				
Processing charges	78.46	107.96	76.46	344.80
Employee benefits expense	69.05	58.47	58.03	232.58
System implementation, support and maintenance	67.25	50.26	38.11	179.56
Finance costs	2.65	2.08	1.52	6.68
Depreciation and amortization expense	17.53	14.06	11.04	46.75
Allowance for expected credit loss	0.23	0.37	-	1.02
Other expenses	23.55	52.49	21.83	124.27
Total Expenses	258.72	285.69	206.99	935.66
Profit before exceptional items and tax	7.64	37.16	32.37	134.94
Exceptional items				
Statutory impact of new labour codes	-	0.75	-	4.70
Profit before tax	7.64	36.41	32.37	130.24
Less : Tax expense				
Current tax	1.85	12.34	9.41	38.85
Deferred tax	(0.07)	(6.31)	(0.89)	(9.20)
Total tax expense	1.78	6.03	8.52	29.65
Profit for the year (A)	5.86	30.38	23.85	100.59
Other comprehensive income / (loss)				
<i>Items that will not be reclassified subsequently to profit or loss</i>				
Re-measurement of the defined benefit (liability) / asset	-	5.30	0.01	5.30
Tax on above	-	(1.33)	-	(1.33)
<i>Items that will be reclassified subsequently to profit or loss</i>				
Exchange differences on translation of foreign operations	(0.35)	(0.05)	-	(0.05)
Other comprehensive income / (loss) (B)	(0.35)	3.92	0.01	3.92
Total comprehensive income (A+B)	5.51	34.30	23.86	104.51
Profit for the period attributable to :				
Owners of the Parent Company	5.86	30.38	23.85	100.59
Non-Controlling interest	-	-	-	-
	5.86	30.38	23.85	100.59
Other comprehensive income for the period attributable to :				
Owners of the Parent Company	(0.35)	3.92	0.01	3.92
Non-Controlling interest	-	-	-	-
	(0.35)	3.92	0.01	3.92
Total comprehensive income for the period attributable to :				
Owners of the Parent Company	5.51	34.30	23.86	104.51
Non-Controlling interest	-	-	-	-
	5.51	34.30	23.86	104.51
Paid up Equity share capital (face value of ₹ 10 each)	40.62	40.62	40.55	40.62
Other equity				1,036.73
Earnings per share				
- Basic (₹)	Not annualised	Not annualised	Not annualised	Annualised
- Diluted (₹)	1.44	7.49	5.88	24.79
	1.43	7.46	5.85	24.70

Notes:

1. The unaudited consolidated financial results of the Parent Company and its subsidiaries (collectively referred to as “the Group”) includes the following:

Name of the entity	Relationship
Protean eGov Technologies Limited	Parent company
Protean eGov Technologies Australia Pty Ltd	Wholly owned subsidiary
Protean Account Aggregator Limited	Wholly owned subsidiary
Protean Infosec Services Limited	Wholly owned subsidiary
Protean International DMCC	Wholly owned subsidiary

2. The above unaudited consolidated financial results of the Group have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim financial reporting” (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 (the ‘Act’) read with the relevant rules thereunder and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 4 August 2026.
4. The statutory auditors of the Parent Company have issued an unqualified report on the unaudited consolidated financial results for the quarter ended 30 June 2026.
5. Financial results of Protean eGov Technologies Limited (Standalone information):

(₹ in Crore, unless otherwise stated)

Particulars	Quarter ended 30 June 2026	Quarter ended 31 March 2026	Quarter ended 30 June 2025	Year ended 31 March 2026
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Total income*	266.07	324.54	238.59	1,070.21
Profit before tax for the period/year	7.76	25.49	35.02	123.85
Profit after tax for the period /year	5.98	19.96	26.50	94.32

* includes Revenue from operations and other income

6. The Group is mainly engaged in the business of providing IT services. The Group offers citizen services, e-governance solutions, system integration, business process re-engineering, data center co-location and IT consulting services for citizens, corporates and the Government. All these activities comprise of a single business segment. Currently, these activities are conducted only in one geographic segment viz., India. Therefore, the disclosure requirements of Ind AS 108 “Operating Segments” are not applicable.
7. During the quarter ended 30 June 2026, the Group has granted Nil new stock options to the eligible employees under the Protean eGov Technologies Limited Employee Stock Option Plan-2017. Further during the quarter ended 30 June 2026, the Group has allotted 4,463 equity shares, upon

exercise of stock options granted under the Protean eGov Technologies Limited Employee Stock Option Plan - 2017.

8. The figures for the quarter ended 31st March 2026 are the balancing figures between audited consolidated figures in respect of full financial year and the unaudited published figures up to the nine months of the previous financial year, which were subjected to limited review by the statutory auditors.
9. System implementation, support and maintenance include cost of equipment and software licenses incurred for delivering project services.
10. Other income for the quarter ended 30 June 2025 includes write back of provisions pertaining to employee benefits aggregating to ₹ 5.76 Crore.

**For and on behalf of the Board of Directors of
Protean eGov Technologies Limited
(CIN: L72900MH1995PLC095642)**

**AJAY
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Ajay Rajan
Managing Director & CEO
DIN- 09756949

Place: Mumbai
Date: 4 August 2026